

UNIQURE N.V.

Disclosure Policy

(Effective as of February 10, 2014)

1. OBJECTIVE AND APPLICATION

1.1. Objective. The objective of this Disclosure Policy is to ensure that communications to the public by or on behalf of uniQure N.V. (the “Company”) are:

- factual and accurate; and
- disseminated on a timely basis and in a manner reasonably designed to provide broad, non-exclusionary distribution of information to the public.

1.2. Application. This Disclosure Policy applies to all employees of the Company and its subsidiaries and all members of the supervisory board and management board of the Company.

2. AUTHORIZED SPOKESPERSONS; AUTHORIZED AND PROHIBITED COMMUNICATIONS

2.1. Communications with Media, Market Professionals and Securityholders

2.1.1. Only the following persons (the “Authorized Spokespersons”) are authorized to communicate (including responding to inquiries) on behalf of the Company with the media, market professionals (e.g., securities analysts, institutional investors, investment advisers, brokers and dealers) and securityholders regarding matters relating to financial results (historical or projected), strategic initiatives (such as acquisition transactions or contracts with major business partners) and other material matters outside of the ordinary day-to-day business of the Group:

- the Chief Executive Officer;
- the Chief Financial Officer; and
- senior Investor Relations personnel but only when specifically authorized by the Chief Executive Officer or the Chief Financial Officer.

The Company will maintain procedures designed to ensure that the Authorized Spokespersons are kept informed of material developments affecting the Company.

- 2.1.2. All press releases issued by the Company must first be reviewed by senior Investor Relations personnel and the Company's legal counsel.
- 2.1.3. Company personnel and representatives (other than the Authorized Spokespersons) receiving any inquiries from the media, market professionals or securityholders shall not respond to such inquiries other than to refer the questioner to an Authorized Spokesperson.
- 2.1.4. Notwithstanding Section 2.1.3, Company personnel and representatives assigned to the Company's investor relations and marketing groups may respond to routine inquiries for publicly available information in a manner consistent with the guidelines established from time to time by an Authorized Spokesperson.

2.2. Communications with Others Outside the Company

- 2.2.1. Company personnel and representatives (other than the Authorized Spokespersons) shall not discuss internal Company matters with, or disseminate internal Company information to, anyone outside the Company, except in the ordinary course of business as required in the performance of his or her Company duties.
- 2.2.2. Company personnel and representatives (other than the Authorized Spokespersons) shall not disclose nonpublic information concerning the Company to anyone outside of the Company in the absence of appropriate confidentiality arrangements.
- 2.2.3. Except in the ordinary course of business as required in the performance of his or her Company duties, Company personnel and representatives shall not respond to inquiries from anyone outside of the Company about the Company's customers, suppliers or business partners without prior approval from an Authorized Spokesperson.

3. **"NO COMMENT" POLICY**

- 3.1. Policy. Until such time as the Company has made appropriate public disclosure (as described in Section 4.1), no Company personnel or representatives may comment on or substantively respond to inquiries or rumors concerning:
 - the results of any clinical trial or preclinical test by the Company or any of its collaborators;
 - prospective developments or transactions involving the Company (including without limitation inquiries or rumors relating to the status of discussions, or the Company's plans, with respect to a significant collaboration or license agreement or an acquisition of or by the Company); or

- projections of, or guidance regarding, future financial performance by the Company (including without limitation reaffirmation of any previously provided projections or earnings guidance).

3.2. Responses to Rumors. All Company personnel and representatives shall respond to any inquiry or rumor regarding the matters set forth in Section 3.1 only with a statement to the effect that it is the policy of the Company (i) not to comment on or respond to inquiries or rumors concerning prospective corporate developments or transactions and (ii) not to reaffirm, other than through appropriate public disclosure, previous statements or guidance about future financial performance.

3.2.1. It is important for all Company personnel and representatives to recognize that a statement to the effect that they are “not aware of any information” or a denial that any development or transaction exists is inconsistent with the requirements of this Section 3.2. Section 3.2 requires a statement to the effect that “It is the policy of the Company not to comment on or respond to inquiries or rumors concerning prospective corporate developments or transactions or future financial performance.”

3.2.2. A denial or statement of absence of knowledge will undercut the ongoing effectiveness of the Company’s no comment policy, and if inaccurate, could result in liability as a false and misleading statement.

4. PUBLIC DISCLOSURE OF MATERIAL NONPUBLIC INFORMATION

4.1. Definitions of “Material” and “Nonpublic”

4.1.1. Material Information. Information concerning the Company is considered material if there is a substantial likelihood that a reasonable shareholder would consider the information important in making a decision to buy or sell the Company’s securities. Stated another way, there must be a substantial likelihood that a reasonable shareholder would view the information as having significantly altered the “total mix” of information available about the Company. Material nonpublic information can include positive or negative information about the Company. Information concerning any of the following subjects, or the Company’s plans with respect to any of these subjects, is the type of information which is often considered to be material information:

- the Company’s revenues or earnings;
- a merger or acquisition involving the Company;
- a change in the senior management, the management board or supervisory board of the Company;

- the public or private sale of a significant amount of securities of the Company;
- the establishment of a program to repurchase securities of the Company;
- a share split;
- a default on outstanding debt of the Company or a bankruptcy filing;
- the execution, material modification or termination of a significant commercial agreement;
- a new product release or a significant development, invention or discovery;
- information concerning upcoming FDA actions or other significant regulatory developments, including significant new clinical trial results or a significant product recall;
- a significant licensing or collaboration agreement, or serious discussions regarding such an agreement;
- the loss, delay or gain of a significant contract, sale or order or other important development regarding customers or suppliers;
- a conclusion by the Company or a notification from its independent auditor that any of the Company's previously issued financial statements should no longer be relied upon; or
- a change in or dispute with the Company's auditors.

This list is illustrative only and is not intended to provide a comprehensive list of circumstances that could give rise to material information.

4.1.2. Non-Public Information. Information concerning the Company is considered nonpublic if it has not been disseminated in a manner making it available to investors generally.

4.2. Manner of Disclosure. The Company shall make disclosures of material nonpublic information only:

- in a manner reasonably designed to provide broad, non-exclusionary distribution of the information to the public, such as
 - by means of a press release which is distributed in a manner reasonably designed to ensure wide dissemination;

- on a conference call or in another forum that is accessible to the public and for which adequate advance notice has been provided; or
- in a filing with the SEC on an appropriate form; or
- pursuant to a confidentiality agreement or by such other means which, after consultation with counsel, is believed to be in compliance with applicable laws.

4.3. Forward-Looking Information.

- 4.3.1. Except as may otherwise be determined from time to time by the supervisory or management board, the Chief Executive Officer or the Chief Financial Officer, the Company may, on a quarterly basis in conjunction with its quarterly public announcement of earnings, provide guidance regarding only such key metrics of the Company's business that the supervisory board, the Chief Executive Officer or the Chief Financial Officer determines from time to time are appropriate for public disclosure.
- 4.3.2. The Company shall include any forward-looking information described in Section 4.3.1 in its quarterly earnings releases. The Company may provide guidance on other financial metrics during the conference call following the earnings release, provided the Company provides adequate public notice of and access to that call.
- 4.3.3. Except as may otherwise be determined from time to time by the board, the Chief Executive Officer or the Chief Financial Officer, the Company shall not provide guidance regarding the Company's expected future financial performance other than in the manner described in this Section 4.3.
- 4.3.4. Except to the extent imposed by law, the Company shall not undertake, and shall specifically disclaim, any obligation to update any forward-looking information provided by the Company. As provided in Section 3, the Company will not respond, except by means of an appropriate public disclosure, to any inquiries seeking reaffirmation of such information at any date subsequent to the date as of which such information was provided.

- 4.4. Safe Harbor. All public disclosures of forward-looking information shall invoke the safe harbor under the Private Securities Litigation Reform Act, which requires, among other things, that (i) oral forward-looking statements cite readily available written materials (such as SEC filings) that include meaningful cautionary statements and (ii) written forward-looking statements be accompanied by meaningful cautionary statements. In order to facilitate the invocation of the safe harbor with respect to oral forward-looking statements, the Company shall, in accordance with applicable SEC requirements, keep the risk factors included in its

SEC filings up to date so as to accurately reflect the current risks and uncertainties confronting the Company.

- 4.5. Analyst and Investor Meetings. The Company's Authorized Spokespersons may respond to inquiries from, or meet with, securities analysts and investors in nonpublic forums. Such interactions serve a legitimate purpose by assisting analysts and investors in gaining a better understanding of the Company and providing investors with the opportunity to meet and assess management. However, the Company shall not intentionally disclose any material nonpublic information in those nonpublic interactions.
- 4.6. Dissemination of Information Within the Company. The Company should take reasonable steps to ensure that material nonpublic information is disseminated only to the Authorized Spokespersons, other senior executives and directors and those employees who need to know such information in the performance of their Company duties.

5. COMPLIANCE WITH LAWS

- 5.1. This Disclosure Policy is intended to be applied in a manner that is consistent with the requirements of Regulation FD, notwithstanding the fact that the Company is not legally subject to such requirements.
- 5.2. All public disclosures by the Company should be made in compliance with all applicable laws, including without limitation the antifraud provisions of Rule 10b-5 under the Securities Exchange Act of 1934 and Regulation G and Item 10(e) of Regulation S-K (concerning non-GAAP financial measures).
- 5.3. Notwithstanding any provision of this Disclosure Policy, the Authorized Spokespersons are authorized to make such disclosures as may be required to satisfy the rules and regulations of the NASDAQ Stock Market, after consultation with counsel.
- 5.4. All Company personnel and representatives are reminded that, in addition to the matters covered in this Disclosure Policy, Company policy and the U.S. federal securities laws prohibit:
 - any employee or director who is aware of material, nonpublic information concerning the Company from purchasing or selling securities of the Company, from recommending to another person that they do so, or from disclosing such information to any other person if such person may misuse that information, such as by purchasing or selling Company securities or tipping that information to others; and
 - any employee or director who is aware of material, nonpublic information concerning another company which he or she learned in the course of his or her service to the Company from purchasing or selling securities of such other

company, from recommending to another person that they do so, or from disclosing such information to any other person if such person may misuse that information, such as by purchasing or selling securities of such other company or tipping that information to others.

A complete copy of the Company's Insider Trading Policy is distributed from time to time, and is available upon request from the Company's Chief Financial Officer.

- 5.5. Notwithstanding any provision of this Disclosure Policy, the Authorized Spokespersons are authorized, in connection with a public offering of securities by the Company, to make such disclosures (including through participation in road show meetings) as they may, in consultation with counsel, deem necessary or appropriate.